Hilal Housing Co-Operative

1811 Catherine St., Santa Clara, CA 95050 support@hilalhousing.com | www.hilalhousing.com



Membership Form (18 and over)

Personal Information (Please TYPE or PRINT) *denotes optional fields:

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Name:								
Doto of P'	First	T		lle		ast	Male	Female
Date of Bir	MM/DD/YYY		Priver License:	Or Govt Issued		SN/EIN:		
	· · ·							
Address (N	Io PO Box):			Street				
		Ci	ty		State			Zip
Primary P	hone:	Secondary Phone*:			Email:			•
Profession	:		Employer/H	Business Name:				
Employer/	Business Phone:		Employer/E	Business Address:				
<u> </u>								
Emergenc	y Contact:							
			, r					
Emergency	V Contact 1:	Relationship:			Phone:			
Emergency	Emergency Contact 2*:		Relationship*:		Phone*:			
Beneficiar	·y:							
First:								
G 14	Name		Relationship	Phone			Email	
Second*:								
	Name		Relationship	Phone			Email	
'ayment Enc	losed (Deposit will only b	e accepted fro	m member and be	neficiary on HHC re	ecord).			
/lembership	Fee: <u>\$</u> 100.00	Investment: \$						
	Non-Refundable	\$5,000.00 Minimum				\$5,100.00 Mi	nimum	
	nd acknowledge the term and that HHC may do a so			n page 2.				
/Iember Sign	ember Signature:		Date:					
		For Off	ice Use Only - Do	not write below th	nis line			-

Date Received: _____ Approved By: _____ Date Approved: _____ Account No.: ___

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Membership Terms and Conditions

1 Individual Accounts (Voting - One vote per SSN)

- 1. Must be 18 years or older.
- 2. Fill out membership form.
- 3. Pay one-time non-refundable membership Fee of \$100.00.
- 4. Minimum Investment required is \$5,000.00 and must be maintained at any given time.
- 5. No joint account.

1.1 Business Accounts (one vote per EIN in case of business account)

- 1. Fill out membership form.
- 2. Assign Agent
- 3. Pay one-time non-refundable membership Fee of \$100.00.
- 4. Minimum Investment required is \$5,000.00 and must be maintained at any given time.

1.2 Retirement Accounts (Non-voting)

- 1. Fill out membership form.
- 2. Assign Agent
- 3. Minimum Investment required is \$15,000.00 and must be maintained at any given time.

1.3 Custodian Accounts (Non-Voting)

Member (Parent/Guardian) can open account for dependent.

- 1. Must be under 18 years.
- 2. Fill out custodial form.
- 3. No Membership Fee.
- 4. Minimum Investment required is \$2,000.00 and must be maintained at any given time.
- 5. No joint account.

1.4 Withdrawal

Since HHC intent is to fund as many homes as fund allows and therefore for larger withdrawals (greater than \$10,000) there may be a delay subject to availability of funds. The maximum withdrawal allowed within 30 calendar days is \$100,000.00 per account.

2 Return On Investment (ROI)

- 1. ROI is declared quarterly based on the minimum monthly balance.
- 2. ROI is given on the eligible balance. Eligible balance is the minimum balance within the calendar month (including the first and the last day of the month).
- 3. Example ROI for the First Quarter (Jan Mar).
 - a. to receive ROI for full quarter, investment must be received on or before Jan 1 and stay in the account until Apr 1.
 - b. Investment received during Jan 2 Feb 1 and stay in the account until Apr 1 will receive 2/3rd of quarterly ROI as there will no ROI for the month of Jan.
 - c. Investment received during Feb 2 Mar 1 and stay in the account until Apr 1 will receive partial 1/3rd of quarterly ROI as there will no ROI for the month of Jan and Feb.
 - d. Investment received after Mar 1 will not receive ROI for the First quarter.
 - e. ROI will be reinvested to the member's account.